



Arkansas Valley Ambulance District

P.O. Box 97 Howard, CO 81233-0097

Nicole Lewis – Chair
Andra Dolton – Vice Chair
Thomas Kainz – Treasurer
David Van Nattan – Director
David Craft - Director

Treasurer’s Report

November 17, 2019

For period 10/01/19 through 10/31/19

(Special Note: this month we transition from fiscal month reporting to Calendar month reporting. As such, this report will contain transactions and financial data which also appeared on last month’s report.)

1. Notable Income

MONTHLY TAX DISBURSEMENT: Our November Disbursement contained disbursements for the month of October.

Disbursement Detail:

	October 10th Disbursement	Y T D Total
Current Tax:	\$ 284.23	\$ 174,858.88
Specific Ownership:	\$ 2544.55	\$ 23,442.99
Other:		\$ 27.51
Sr./Vet Exemption		\$ 6,604.42
Interest:	\$17.05	\$ 407.63
Commissions:	(\$9.03)	\$ (5,412.83)
	\$ 2,836.80	\$ 199,928.60

See ‘Schedule A’ for Tax Disbursement YTD details.

2. Notable Expenses

- \$ 540.00 – Fremont County EMS Council – (Recurring Education)
- \$ 247.50 – Business Options – Credentialing Fees
- \$200.00 – Quest Diagnostics – Drug screening

See ‘Schedule B’ For income and expense detail

3. Current Balances (11/17/19)

- **\$ 154,909.92 (Combined)**

See ‘Schedule C’ for breakdown by account.

4. Reserve Balances

- **Of our current balance, \$ 55,241.46 is set aside for prior commitments & budgeted reserve allocations.**

See ‘Schedule D’ for details.

5. Available Balance

- Funds available (Current Balances less Reserves): **\$ 99,668.46.**

6. Additional Topics of Discussion

- **Additional deposits for Lastovica donations – new total - \$715**
- **Deposited on behalf of Chuck Vancil - \$785**
- Now working with CRS to produce monthly financial reports
- Ready to pay for CDPHE grant purchases. We will have to pay for the full amount due after which there are forms which will need to be completed and filed on-line to request reimbursement for the state grant fund.
 - i. Allowances
 - 1. Cot, Loader, Install, Lifepak - \$ 78,613.59
 - 2. Communications (radios) – \$ 9,516.00
 - ii. Costs
 - 1. EMTS Combined – \$ 81,667.12 (**\$3, 053.53 over allowance**)
 - a. Stryker: cot, loader - \$ 43,947.02
 - b. Nick Deaver: Stryker cot installation - \$ 2,000.00
 - c. Stryker: Lifepak 15 - \$ 35,720.10
 - 2. Communications Solutions: radios, chargers, batteries (\$ 9,516.00 +tax, shipping)
- New laptops purchased - 1st one received and set up but need to connect to new Lifepak 15 once the Lifepak has been set up. 2nd laptop and setup received and being updated and set up.
 - i. What will we do with the old laptops?
- SDA Membership Paid for 2020 (25% discount for early payment)
- Transparency Notice posted on web, with SDA.

Schedule A – YTD Tax Receipts

2019 Projected Tax Receipts: \$ 168,470.00

Month	Deposit Date	Tax	Interest	Specific Ownership	Other	R/Vet Exmptn	Gross	% of Budget	Commissions	Comission Rate	Net
January	2/9/2019	\$ 16,767.23			\$ 27.51		\$ 16,794.74	9.97%	\$ (503.01)	-3.00%	\$ 16,291.73
February	4/10/2019	\$ 48,377.13		\$ 2,378.95			\$ 50,756.08	30.13%	\$ (1,451.34)	-3.00%	\$ 49,304.74
March	4/10/2019	\$ 10,544.33	\$ 0.04	\$ 2,024.42			\$ 12,568.79	7.46%	\$ (316.34)	-3.00%	\$ 12,252.45
April	5/10/2019	\$ 49,637.83	\$ 4.16	\$ 2,982.62			\$ 52,624.61	31.24%	\$ (1,489.27)	-3.00%	\$ 51,135.34
May	6/10/2019	\$ 9,916.77	\$ 25.44	\$ 2,726.03		\$ 6,604.42	\$ 19,272.66	11.44%	\$ (496.42)	-3.00%	\$ 18,776.24
June	7/10/2019	\$ 28,884.46	\$ 34.28	\$ 2,866.11			\$ 31,784.85	18.87%	\$ (867.58)	-3.00%	\$ 30,917.27
July	8/9/2019	\$ 5,928.33	\$ 194.02	\$ 2,229.54			\$ 8,351.89	4.96%	\$ (183.67)	-3.10%	\$ 8,168.22
August	9/10/2019	\$ 1,974.02	\$ 78.97	\$ 3,113.57			\$ 5,166.56	3.07%	\$ (61.59)	-3.12%	\$ 5,104.97
September	10/10/2019	\$ 2,544.55	\$ 53.67	\$ 2,577.20			\$ 5,175.42	3.07%	\$ (34.58)	-1.36%	\$ 5,140.84
October	11/10/2019	\$ 284.23	\$ 17.05	\$ 2,544.55			\$ 2,845.83	1.69%	\$ (9.03)	-3.18%	\$ 2,836.80
November											
December											
		\$ 174,858.88	\$ 407.63	\$ 23,442.99	\$ 27.51	\$ 6,604.42	\$ 205,341.43	121.89%	\$ (5,412.83)	-2.98%	\$ 199,928.60

Schedule B – Monthly Transactions

AVAD Transactions - Oct 2019
10/1/2019 through 10/31/2019

Date	Description	Memo	Category	Amount
10/1/2019	Amazon	First Aid Kit - HHA Promo Donation	Advertising (Business)	-41.05
10/8/2019	Quest Diagnostics		Training:Drug Screening & Background	-200.00
10/10/2019	Business Options	Business Options	Prof and Legal Fees:Credentialing Fees	-247.50
10/10/2019	Fremont County Treasurer		County Disbursements:Current Tax	1,099.07
			County Disbursements:Interest	53.67
			County Disbursements:Specific Owners...	2,577.20
			County Disbursal Commissions	-34.58
10/12/2019	Fremont Cty EMS Council		Training:Continuing Ed	-540.00
10/20/2019	Sos Registration Fee	State Trade Name Annual Fee	Fees & Charges	-5.00
10/20/2019	Sos Registration Fee	State Trade Name Change Fee	Fees & Charges	-10.00
10/20/2019	Sos Registration Fee	State Trade Name Change Fee	Fees & Charges	-10.00
10/24/2019	Active911	Subscription Purchase	Membership Fees:Dispatch Svcs	-58.30
10/31/2019	Interest Posting		Interest Inc	0.02
10/31/2019	Interest Posting		Interest Inc	3.81
10/1/2019 - 10/31/2019				2,587.34
TOTAL INFLOWS				3,733.77
TOTAL OUTFLOWS				-1,146.43
NET TOTAL				2,587.34

Schedule C – Current Balances by Account

Deposit Accounts

Options	Account ▲	Balance	Available Balance
☰	<u>Operating Checking - X7700</u>	\$724.39	\$640.07
☰	<u>Emergency Checking - X7809</u>	\$873.11	\$865.55
☰	<u>Reserve Savings - X5403</u>	\$153,405.30	\$153,404.30
Totals:		\$155,002.80	\$154,909.92

Schedule D – Budgeted reserve allocations

2019 Reserve Allocations - Funds to be held for specific purposes						
Anticipated Income	\$192,570.00					
2019 Reserve Budget Item	Comments	\$\$	%	Sub-total	Used	Remaining
Emergency Reserve	Mandatory 5% reserve		5%	\$ 9,628.50	\$ -	\$ 9,628.50
Ambulance	Future ambulance purchase or re-chassis	\$ 35,000.00		\$ 35,000.00	\$ -	\$ 35,000.00
Lastovica Fund	Donated to AVAD on behalf of Norm Lastovica. To be used for training.	\$ 715.00		\$ 715.00	\$ -	\$ 715.00
Vancil Fund	Donated to AVAD on Behalf of Chuck Vancil	\$ 785.00		\$ 785.00		\$ 785.00
Grant Matching Funds	Matching fund portion of EMTS funding request	\$ 9,112.96		\$ 9,112.96		\$ 9,112.96
Med 2 Purchase	Setaside for the purchase of Med-2	\$ 5,000.00		\$ 5,000.00	\$ 5,000.00	\$ -
Med-1 Purchase	Setaside for the purchase of Med-1	\$ 10,000.00		\$ 10,000.00	\$ 10,000.00	\$ -
		\$ 60,612.96		\$ 70,241.46	\$ -	\$ 55,241.46