

Arkansas Valley Ambulance District - Treasurer's Report

May 2021

June 21, 2021

For period 05/01/20 through 05/30/21

1) Notable Income

a) **MONTHLY TAX DISBURSEMENT:** Our May tax receipts contained disbursements for the month of April.

i) **Detail:**

	May 10th Disbursement (for April)	Y T D Total
Current Tax:	\$ 58,346.98	\$ 148,406.51
Specific Ownership:	\$ 3,644.48	\$ 11,110.12
Other:		
Sr./Vet Exemption	\$7,463.58	\$7,463.58
DQ Tax:	(\$ 7.54)	(\$ 7.54)
DQ Interest	(\$ 0.91)	(\$ 0.91)
Interest:	(\$ 0.15)	\$ 2.69
Commissions:	(\$ 1,974.12)	(\$ 4,676.00)
Monthly Net	\$ 67,472.32	\$ 162,298.45

See 'Schedule A' for Tax Disbursement YTD details.

b) Patient Billing

i) We have received 2 payments stemming from patient billing totaling \$ 1,275.96

c) **June Tax Disbursements** (for May - will be on next month's Income) \$ 14,659.19

2) Notable Expenses (does not include routine expenses – i.e.: Quarterly dispatch fees.)

a) \$ 12,646.32 – Grant Purchase (Radios)

b) \$ 13,950.00 – Grant Purchase (AED Units)

See 'Schedule B' For income and expense detail.

3) EOM Balances

Emergency Checking	\$ 844
Operating Checking	\$ 13,071
Savings	\$ 358,530

Total \$ 372,445

4) Additional Financial Topics

a) ?

**ARKANSAS VALLEY AMBULANCE DISTRICT
CASH POSITION
YEAR TO DATE (YTD) AS OF MAY 31, 2021**

Account Activity Item Description	Checking		Investment	TOTALS
	Operating Bank	Emergency Bank	Savings Reserve	ALL ACCOUNTS
BEGINNING BALANCE PER BANK	\$ 3,862	\$ 2,943	\$ 253,709	\$ 260,514
YTD credits - Total deposits, wires and transfers	76,661	3,999	164,821	245,481
YTD debits - Total vouchers, wires and transfers	(67,452)	(6,098)	(60,000)	(133,550)
YTD balance	13,071	844	358,530	372,445
Less outstanding checks	-	-	-	-
YTD balance less outstanding checks	13,071	844	358,530	372,445
Restricted cash	-	-	-	-
Adjusted balance less restricted cash	\$ 13,071	\$ 844	\$ 358,530	\$ 372,445

**ARKANSAS VALLEY AMBULANCE DISTRICT
FUND/PROJECT ALLOCATION OF AVAILABLE BALANCES
YEAR TO DATE (YTD) AS OF MAY 31, 2021**

Account Activity Item Description	GENERAL	CAPITAL	TOTALS
			ALL FUNDS
BEGINNING AVAILABLE FUND BALANCES	\$ 197,076	\$ 63,438	\$ 260,514
YTD DEPOSITS			
Property taxes	148,481	-	148,481
Senior/veteran exemption	7,464	-	7,464
Specific ownership taxes	13,516	-	13,516
Ambulance service fees	7,561	-	7,561
Grant revenue	-	7,194	7,194
Interest	39	-	39
Donations	100	-	100
Deposits subtotals	177,161	7,194	184,355
YTD total expenses	(45,828)	(26,596)	(72,424)
YTD ENDING AVAILABLE FUND BALANCES	\$ 328,409	\$ 44,036	\$ 372,445

ARKANSAS VALLEY AMBULANCE DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET AND ACTUAL - CASH BASIS (NON-GAAP)
FOR THE ONE AND FIVE MONTHS ENDED MAY 31, 2021
Unaudited

	Current Month Actual	YTD Actual	2021 Adopted Budget	Variance Over (Under)	Percent of Budget (42% YTD)
REVENUES					
Property taxes	\$ 58,339	\$ 148,481	\$ 210,072	\$ (61,591)	71%
Senior/veteran exemption	7,464	7,464	7,000	464	107%
Specific ownership taxes	3,644	13,516	14,705	(1,189)	92%
Ambulance service fees	1,276	7,561	24,000	(16,439)	32%
Donations	-	100	500	(400)	20%
Interest	8	39	250	(211)	16%
Total revenues	70,731	177,161	256,527	(79,366)	69%
EXPENDITURES					
Administration					
Administrative staff - reimbursement	-	1,005	22,000	(20,995)	5%
Audit exemption	-	-	1,500	(1,500)	0%
County treasurer fees	1,974	4,678	6,953	(2,275)	67%
Community outreach	-	-	4,500	(4,500)	0%
Compliance (mandated expenses, taxes, fees)	-	-	2,000	(2,000)	0%
District management and accounting	-	7,884	10,000	(2,116)	79%
Dues and subscriptions	-	779	750	29	104%
Insurance (BOD)	-	-	150	(150)	0%
Legal	-	135	2,000	(1,865)	7%
Office supplies	-	22	750	(728)	3%
Postage	-	-	1,500	(1,500)	0%
Printing	-	-	1,000	(1,000)	0%
Total administration	1,974	14,503	53,103	(38,600)	27%
Operations					
Bank charges	-	50	150	(100)	33%
Billing and collection fees	295	532	2,000	(1,468)	27%
Cleaning & sanitation	-	-	2,000	(2,000)	0%
Communications	311	413	-	413	-
Dispatch services	-	1,155	2,000	(845)	58%
Facility reimbursements	-	2,130	3,600	(1,470)	59%
Insurance: workers comp, equipment, liability	-	6,695	7,500	(805)	89%
Medical device maintenance	-	-	2,000	(2,000)	0%
Medical supplies	244	5,758	5,000	758	115%
Operating contingency (TABOR) 3%	-	-	7,700	(7,700)	0%
Personal protection equipment	-	-	3,000	(3,000)	0%
Transport expenses	-	-	100	(100)	0%
Uniforms	-	3,747	15,000	(11,253)	25%
Volunteer responder reimbursement	-	7,406	50,000	(42,594)	15%
Total operations	850	27,886	100,050	(72,164)	28%
Training					
Continuing education	-	101	15,000	(14,899)	1%
Driver training (EMR)	-	-	2,000	(2,000)	0%
EMT training	-	117	19,905	(19,788)	1%
Training devices, supplies, books	-	1,530	3,000	(1,470)	51%
Training equipment - small	-	-	2,000	(2,000)	0%
Total training	-	1,748	41,905	(40,157)	4%
Equipment					
Ambulance computers	-	-	3,000	(3,000)	0%

	Current Month Actual	YTD Actual	2021 Adopted Budget	Variance Over (Under)	Percent of Budget (42% YTD)
Ambulance fuel	95	173	3,500	(3,327)	5%
Ambulance maintenance	-	59	6,000	(5,941)	1%
Ambulance registration & licensing	-	297	1,000	(703)	30%
Communications	-	1,162	1,000	162	116%
Facility	-	-	1,000	(1,000)	0%
Small equipment	-	-	2,000	(2,000)	0%
Total equipment	<u>95</u>	<u>1,691</u>	<u>17,500</u>	<u>(15,809)</u>	<u>10%</u>
Total expenditures	<u>2,919</u>	<u>45,828</u>	<u>212,558</u>	<u>(166,730)</u>	<u>22%</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>67,812</u>	<u>131,333</u>	<u>43,969</u>	<u>87,364</u>	<u>299%</u>
OTHER FINANCING USES					
Transfer to capital fund	-	-	(50,000)	50,000	0%
Total other financing uses	<u>-</u>	<u>-</u>	<u>(50,000)</u>	<u>50,000</u>	<u>0%</u>
NET CHANGE IN FUND BALANCE	<u>67,812</u>	<u>131,333</u>	<u>\$ (6,031)</u>	<u>\$ 137,364</u>	
BEGINNING FUND BALANCE	<u>260,597</u>	<u>197,076</u>			
ENDING FUND BALANCE	<u>\$ 328,409</u>	<u>\$ 328,409</u>			

ARKANSAS VALLEY AMBULANCE DISTRICT
CAPITAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET AND ACTUAL - CASH BASIS (NON-GAAP)
FOR THE ONE AND FIVE MONTHS ENDED MAY 31, 2021
 Unaudited

	Current Month Actual	YTD Actual	2021 Adopted Budget	Variance Over (Under)	Percent of Budget (42% YTD)
REVENUES					
Grant revenue	\$ -	\$ 7,194	\$ 30,000	\$ (22,806)	24%
Total revenues	<u>-</u>	<u>7,194</u>	<u>30,000</u>	<u>(22,806)</u>	<u>24%</u>
EXPENDITURES					
Communication equipment	12,646	12,646	10,000	2,646	126%
Medical devices	13,950	13,950	50,000	(36,050)	28%
Total expenditures	<u>26,596</u>	<u>26,596</u>	<u>60,000</u>	<u>(33,404)</u>	<u>44%</u>
EXCESS OF EXPENDITURES OVER REVENUES	<u>(26,596)</u>	<u>(19,402)</u>	<u>(30,000)</u>	<u>10,598</u>	<u>65%</u>
OTHER FINANCING SOURCES					
Transfer from General Fund	-	-	50,000	(50,000)	0%
Total other financing sources	<u>-</u>	<u>-</u>	<u>50,000</u>	<u>(50,000)</u>	<u>0%</u>
NET CHANGE IN FUND BALANCE	<u>(26,596)</u>	<u>(19,402)</u>	<u>\$ 20,000</u>	<u>\$ (39,402)</u>	
BEGINNING FUND BALANCE	<u>70,632</u>	<u>63,438</u>			
ENDING FUND BALANCE	<u>\$ 44,036</u>	<u>\$ 44,036</u>			

Schedule A – YTD Tax Receipts

Arkansas Valley Ambulance District - 2021 Tax Distribution Income Detail

Month	Deposit Date	Tax	Interest	DQ Tax	DQ Int.	Specific Ownership	Other	SR/Vet Exmptn	Gross	Monthly % of TTL	% of Budget	Cty Trs Fees	Cty Trs %	Net	YTD Net
BUDGET							\$ -		\$ 231,359.00				-3.0%	\$ 224,418.23	
JAN	2/10/2021	\$ 20,083.58	\$ -	\$ -	\$ -	\$ 2,287.21	\$ -	\$ -	\$ 22,370.79	12.3%	9.67%	\$ (602.51)	-3.0%	\$ 21,768.28	\$ 21,768.28
FEB	3/10/2021	\$ 56,942.75	\$ -	\$ -	\$ -	\$ 2,313.70	\$ -	\$ -	\$ 59,256.45	32.6%	25.61%	\$ (1,708.28)	-3.0%	\$ 57,548.17	\$ 79,316.45
MAR	4/9/2021	\$ 13,033.20	\$ 2.84	\$ -	\$ -	\$ 2,864.73	\$ -	\$ -	\$ 15,900.77	8.7%	6.87%	\$ (391.09)	-3.0%	\$ 15,509.68	\$ 94,826.13
APR	5/10/2021	\$ 58,346.98	\$ (0.15)	\$ (7.54)	\$ (0.91)	\$ 3,644.48	\$ -	\$ 7,463.58	\$ 69,446.44	38.2%	30.02%	\$ (1,974.12)	\$(0.03)	\$ 67,472.32	\$162,298.45
MAY	6/10/2021	\$ 12,062.91	\$ 24.03	\$ -	\$ -	\$ 2,934.87	\$ -	\$ -	\$ 15,021.81	8.3%	6.49%	\$ (362.62)	\$(0.03)	\$ 14,659.19	\$176,957.64
JUN									\$ -	0.0%	0.00%			\$ -	
JUL									\$ -	0.0%	0.00%			\$ -	
AUG									\$ -	0.0%	0.00%			\$ -	
SEP									\$ -	0.0%	0.00%			\$ -	
OCT									\$ -	0.0%	0.00%			\$ -	
NOV									\$ -	0.0%	0.00%			\$ -	
DEC									\$ -	0.0%	0.00%			\$ -	
		\$ 160,469.42	\$ 26.72	\$ (7.54)	\$ (0.91)	\$ 14,044.99	\$ -	\$ 7,463.58	\$ 181,996.26		78.66%	\$ (5,038.62)	-3.00%	\$ 176,957.64	

	2019 totals	2020 Actuals	2021 Actuals	Net var/LY	% diff TY/LY	% diff YTD	Projected	
January	\$ 16,291.73	\$ 17,669.73	\$ 21,768.28	\$ 4,098.55	123.2%	123.2%		
February	\$ 49,304.74	\$ 57,031.34	\$ 57,548.17	\$ 516.83	100.9%	106.2%		
March	\$ 12,252.45	\$ 19,111.08	\$ 15,509.68	\$ (3,601.40)	81.2%	101.1%		
April	\$ 51,135.34	\$ 56,585.56	\$ 67,472.32	\$ 10,886.76	119.2%	107.9%		
May	\$ 18,776.24	\$ 17,820.87	\$ 14,659.19	\$ (3,161.68)	82.3%	105.2%		
June	\$ 30,917.27	\$ 36,883.98					\$ 39,162.84	
July	\$ 8,168.22	\$ 7,043.89					\$ 7,479.09	
August	\$ 5,104.97	\$ 6,806.20					\$ 7,226.72	
September	\$ 3,695.36	\$ 3,464.55					\$ 3,678.61	
October	\$ 2,836.80	\$ 3,304.24					\$ 3,508.39	
November	\$ 5,599.21	\$ 3,427.65					\$ 3,639.43	
December	\$ 2,289.50	\$ 2,472.51					\$ 2,625.27	
	\$ 206,371.83	\$ 231,621.60	\$ 176,957.64	\$ 8,739.06	112.24%		\$ 67,320.35	105.5%

Projected values are based upon the % of increase/decrease of 2021 actuals versus corresponding 2020 months extrapolated out through the remainder of the year

Schedule B – Monthly Transactions

AVAD Transaction Detail - May 2021

Date	Num	Description	Memo	Category	Amount
Emergency Checking					
05/07/21		6300 Conoco - Alta Co Ptm		Equipment:Ambulance Fuel	(95.00)
05/29/21		Interest Posting		Revenue:Interest	0.01
Operating Checking					
05/03/21	19228	Active911 Inc	Annual fees - Active911 Service (20)	Operations:Communications	(260.00)
05/03/21		Novitas Hcclaimpmt Ach		Revenue:Ambulance Svc. Fees	1,088.90
05/05/21		3298 At&t*bill Paymen Ptm		Operations:Communications	(50.79)
05/14/21		3298 Henry Schein* Ptm		Operations:Medical Supplies	(168.22)
05/17/21		Www Fm Xx Xxxx54 03		[Reserve Savings XX5403]	10,000.00
05/18/21		Www Fm Xx Xxxx54 03		[Reserve Savings XX5403]	15,000.00
05/19/21		3298 Motorola Solutio Ptm	Grant Purchase - 6 Radios/batteries	Equipment:Communications	(12,646.32)
05/19/21		3298 Stryker Medical Ptm	Grant Purchase - AED Units (10)	Equipment:Small Equipment	(13,950.00)
05/20/21		3298 Bound Tree Medic Ptm		Operations:Medical Supplies	(76.14)
05/25/21	19229	Business Options Med Billing	March 2021 Fees	Operations:Billing & Collections Fees	(69.02)
05/25/21	19231	Business Options Med Billing	April 2021 Fees	Operations:Billing & Collections Fees	(226.42)
05/27/21		State Of Colo Hcclaimpmt Ach		Revenue:Ambulance Svc. Fees	187.06
05/29/21		Interest Posting		Revenue:Interest	0.13
Reserve Savings					
05/10/21		Fremont County T 1 Ach		Tax Revenue:Current Tax	58,346.98
				Tax Revenue:Current Interest	(0.15)
				Tax Revenue:Delinquent Tax	(7.54)
				Tax Revenue:Delinquent Interest	(0.91)
				Tax Revenue:Specific Ownership	3,644.48
				Tax Revenue:Senior & Vet Exemption	7,463.58
				Administration:County Treasurer Fees	(1,974.12)
05/17/21		Www To Xx Xxxx77 00		[Operating Checking XX7700]	(10,000.00)
05/18/21		Www To Xx Xxxx77 00		[Operating Checking XX7700]	(15,000.00)
05/29/21		Interest Posting		Revenue:Interest	8.99
TTL Patient Billing Receipts					\$ 1,275.96
TTL Volunteer Recognition					\$ -