

# Arkansas Valley Ambulance District - Treasurer's Report

## March 2020

April 18, 2020

For period 03/01/20 through 03/31/20

### 1) Notable Income

- a) **MONTHLY TAX DISBURSEMENT:** Our March disbursement contained disbursements for the month of February.

**Disbursement Detail:**

	March 10 <sup>th</sup> Disbursement	Y T D Total
Current Tax:	\$ 17,759.85	\$ 89,638.11
Specific Ownership:	\$ 1,881.90	\$ 6,861.06
Other:		\$0.00
Sr./Vet Exemption		\$0.00
Interest:	\$ 2.19	\$ 2.19
Commissions:	(\$ 532.86)	\$ (2,689.21)
	\$ 19,111.08	\$ 93,812.15

See 'Schedule A' for Tax Disbursement YTD details.

### b) Patient Billing

- i) We have received three payments stemming from patient billing totaling \$1,765.01

### c) Grant Reimbursement

- i) 2020 CDPHE grant reimbursement has been completed and received for \$78,224.08.

### 2) Notable Expenses

- a) Volunteer recognition rewards have gone out to those volunteers meeting qualifying criteria  
i) \$500 per volunteer  
b) Volunteers participating in long inter-agency transfers have been reimbursed for time and mileage

See 'Schedule B' For income and expense detail

### 3) Budget YTD

- a) Total tax distributions are compared to last year. If future receipts are of similar results, we'll end the year 33.8k over last year.

### 4) Additional Financial Topics

- a) An account with Amazon Business Prime was opened up and necessary registration completed to classify AVAD as a COVID-19 authorized purchaser. This now allows us (somewhat limited) access to otherwise unavailable PPE supplies. Sara and I have

already ordered some supplies such as sanitizers, surgical masks, sanitizing wipes, gloves, face shields, alcohol, shoe covers, hand sanitizer and isolation gowns, etc.

- b) I'm working on getting next years budget set up with respects to budgetary categories. For example, I'm recommending next year's budget contain a specific line item for PPE Supplies and another for cleaning and sanitation.

**ARKANSAS VALLEY AMBULANCE DISTRICT  
CASH POSITION  
YEAR TO DATE AS OF MARCH 31, 2020**

Account Activity Item Description	CHECKING	CHECKING	Investment	TOTALS
	Operating Bank	Emergency Bank	Savings Reserve	ALL ACCOUNTS
<b>BEGINNING BALANCE PER BANK</b>	\$ 2,497	\$ 854	\$ 49,009	\$ 52,360
YTD credits - Total deposits, wires and transfers	118,386	800	147,666	266,852
YTD debits - Total vouchers, wires and transfers	(101,261)	(955)	(35,471)	(137,687)
<b>YTD balance</b>	19,622	699	161,204	181,525
Less outstanding checks	-	-	-	-
<b>YTD balance less outstanding checks</b>	19,622	699	161,204	181,525
Restricted cash	-	-	-	-
<b>Adjusted balance less restricted cash</b>	\$ 19,622	\$ 699	\$ 161,204	\$ 181,525

**ARKANSAS VALLEY AMBULANCE DISTRICT  
FUND/PROJECT ALLOCATION OF AVAILABLE BALANCES  
YEAR TO DATE AS OF MARCH 31, 2020**

Account Activity Item Description	GENERAL	CAPITAL	TOTALS
			ALL FUNDS
<b>BEGINNING AVAILABLE FUND BALANCES</b>	\$ 102,399	\$ (50,039)	\$ 52,360
<b>YTD DEPOSITS</b>			
Property taxes	71,878	-	71,878
Specific ownership taxes	7,270	-	7,270
Ambulance service fees	4,095	-	4,095
Grant revenue	-	78,244	78,244
Interest	5	-	5
Donations	200	-	200
<b>Deposits subtotals</b>	83,448	78,244	161,692
YTD total expenses	(32,527)	-	(32,527)
Other financing sources	-	-	-
<b>YTD ENDING AVAILABLE FUND BALANCES</b>	\$ 153,320	\$ 28,205	\$ 181,525

Budget vs Actual Reference

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ARKANSAS VALLEY AMBULANCE DISTRICT  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE  
BUDGET AND ACTUAL - CASH BASIS (NON-GAAP)  
FOR THE THREE MONTHS ENDED MARCH 31, 2020  
Unaudited

	MTD Actual	YTD Actual	2020 Budget	Variance Over (Under)	Percent of Budget 25% YTD
<b>REVENUES</b>					
Property taxes	\$ 56,169	\$ 71,878	\$ 206,051	\$ (134,173)	35%
Senior/veteran exemption	-	-	7,000	\$ (7,000)	0%
Specific ownership taxes	2,548	7,270	14,423	(7,153)	50%
Ambulance service fees	1,765	4,095	24,000	(19,905)	17%
Donations	-	200	2,500	(2,300)	8%
Interest	3	5	100	(95)	5%
Miscellaneous	-	-	25	(25)	0%
<b>Total revenues</b>	<u>60,485</u>	<u>83,448</u>	<u>254,099</u>	<u>(170,651)</u>	<u>33%</u>
<b>EXPENDITURES</b>					
<b>Administration</b>					
Administrative staff - reimbursement	-	-	12,000	(12,000)	0%
Audit exemption	-	-	1,500	(1,500)	0%
County treasurer fees	1,685	2,156	6,824	(4,668)	32%
Community outreach	200	240	4,500	(4,260)	5%
Compliance (mandated expenses, taxes, fees)	-	369	2,000	(1,631)	18%
District management and accounting	-	1,448	10,000	(8,552)	14%
Dues and Subscriptions	179	345	750	(405)	46%
Insurance (BOD)	-	-	150	(150)	0%
Legal	-	-	2,000	(2,000)	0%
Office supplies	-	26	750	(724)	3%
Postage	85	106	1,500	(1,394)	7%
Printing	-	-	1,000	(1,000)	0%
<b>Total administration</b>	<u>2,149</u>	<u>4,690</u>	<u>42,974</u>	<u>(38,284)</u>	<u>11%</u>
<b>Operations</b>					
Bank charges	-	-	150	(150)	0%
Billing and collection fees	190	257	2,000	(1,743)	13%
Dispatch services	-	509	2,000	(1,491)	25%
Facility reimbursements	-	-	3,600	(3,600)	0%
Insurance: Workers comp, equipment, liability	-	6,376	7,000	(624)	91%
Medical device maintenance	-	-	2,000	(2,000)	0%
Medical supplies	517	1,954	5,000	(3,046)	39%
Operating contingency (TABOR) 3%	-	-	7,623	(7,623)	0%
Uniforms	-	-	10,000	(10,000)	0%
Volunteer responder reimbursement	3,200	3,322	50,000	(46,678)	7%
<b>Total operations</b>	<u>3,907</u>	<u>12,418</u>	<u>89,373</u>	<u>(76,955)</u>	<u>14%</u>
<b>Training</b>					
Continuing education	-	224	20,000	(19,776)	1%
Driver training (EMR)	-	-	2,000	(2,000)	0%
EMT training	-	8,993	19,905	(10,912)	45%
Training devices, supplies, books	-	-	3,000	(3,000)	0%
Training equipment - small	-	-	2,000	(2,000)	0%
<b>Total training</b>	<u>-</u>	<u>9,217</u>	<u>46,905</u>	<u>(37,688)</u>	<u>20%</u>
<b>Equipment</b>					
Ambulance computers	(124)	(124)	3,000	(3,124)	-4%
Ambulance fuel	-	456	3,500	(3,044)	13%
Ambulance maintenance	-	3,614	6,000	(2,386)	60%
Ambulance registration & licensing	147	147	1,000	(853)	15%
Small equipment	-	2,109	2,000	109	105%
<b>Total equipment</b>	<u>23</u>	<u>6,202</u>	<u>15,500</u>	<u>(9,298)</u>	<u>40%</u>
<b>Total expenditures</b>	<u>6,079</u>	<u>32,527</u>	<u>194,752</u>	<u>(162,225)</u>	<u>17%</u>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>54,406</u>	<u>50,921</u>	<u>59,347</u>	<u>(8,426)</u>	
<b>OTHER FINANCING SOURCES</b>					
Transfer to Capital	-	-	(49,583)	49,583	
<b>Total other financing sources</b>	<u>-</u>	<u>-</u>	<u>(49,583)</u>	<u>49,583</u>	
<b>NET CHANGE IN FUND BALANCE</b>	<u>54,406</u>	<u>50,921</u>	<u>\$ 9,764</u>	<u>\$ 41,157</u>	
<b>BEGINNING FUND BALANCE</b>	<u>98,914</u>	<u>102,399</u>			
<b>ENDING FUND BALANCE</b>	<u>\$ 153,320</u>	<u>\$ 153,320</u>			

## Schedule A – YTD Tax Receipts

Arkansas Valley Ambulance District - 2020 Tax Distribution Income Detail												
Month	Deposit Date	Tax	Interest	Specific Ownership	Other	SR/Vet Exmptn	Gross	Monthly % of TTL	% of Budget	Commissions	Commission Rate	Net
<b>BUDGET</b>		\$ 206,051.00	\$ -	\$ 14,424.00	\$ -	\$ 7,000.00	\$ 227,475.00					
January	2/10/2020	\$ 15,709.42	\$ -	\$ 2,431.58	\$ -	\$ -	\$ 18,141.00	18.8%	7.97%	\$ (471.27)	-3.0%	\$ 17,669.73
February	3/10/2020	\$ 56,168.84	\$ -	\$ 2,547.58	\$ -	\$ -	\$ 58,716.42	60.8%	25.81%	\$ (1,685.08)	-3.0%	\$ 57,031.34
March	4/10/2020	\$ 17,759.85	\$ 2.19	\$ 1,881.90	\$ -	\$ -	\$ 19,643.94	20.4%	8.64%	\$ (532.86)	-3.0%	\$ 19,111.08
April												
May												
June												
July												
August												
September												
October												
November												
December												
		\$ 89,638.11	\$ 2.19	\$ 6,861.06	\$ -	\$ -	\$ 96,501.36	42.42%		\$ (2,689.21)	-3.00%	\$ 93,812.15

## Schedule B – Monthly Transactions

AVAD Transaction Detail - March 2020				
Date	Description	Memo	Category	Amount
<b>EMERGENCY CHECKING</b>				
03/01/20	6300 UPS*ADJXXXXXXX0901 Ftm	Return Keyboard	Postage and Delivery (Business)	(\$17.00)
03/05/20	6300 Usps.Com Postal Store Ftm	Stamps	Postage and Delivery (Business)	(\$67.80)
03/20/20	6276 Dollartree Ftm	Cleaning Supplies	Operations:Medical Supplies	(\$9.78)
03/22/20	6300 B2B PRIME*6A1EK8873 Ftm	Amazon Prime Business	Administration:Dues & Subscriptions	(\$179.00)
03/09/20	Www To Xx Xxxx54 03		[Reserve Savings XX5403]	(\$70,000.00)
03/09/20	State Of Co Vendor Pa Ach	Radios, Cot, Loader, LifePak	Income:Grant	\$78,244.08
<b>OPERATION CHECKING</b>				
03/11/20	6573 Rtn Microage Ftm	Refund-keyboard return	Equipment:Ambulance Computers	\$123.55
03/13/20	Business Options		Operations:Billing & Collections Fees	(\$22.50)
03/13/20	Business Options		Operations:Billing & Collections Fees	(\$167.46)
03/13/20	6573 Colorado Compressed G Ftm	O2 tank refills + tanks	Operations:Medical Supplies	(\$379.91)
03/19/20	State Of Colo Hcclaimpm Ach	Billable Income	Revenue:Ambulance Svc. Fees	\$168.03
03/20/20	Www Fm Xx Xxxx54 03		[Reserve Savings XX5403]	\$10,000.00
03/22/20	6573 Co Motor Vehicle Serv Ftm	Med-2 Annual Registration	EquipmentAmbulance Reg & Lic	(\$146.65)
03/24/20	Nicole Lewis	Spring Volunteer Recog.	Operations:Volunteer Reimbursement	(\$500.00)
03/25/20	6573 Henry SCHEIN* Ftm	IV flush / Kng Airwy	Operations:Medical Supplies	(\$83.77)
03/25/20	Riverside Cafe - Gift Certs	Spring Volunteer Recog.	Operations:Volunteer Reimbursement	(\$1,000.00)
03/25/20	36 Treas 310 Misc Pa Ach		Revenue:Ambulance Svc. Fees	\$1,112.42
03/26/20	6573 Henry SCHEIN* Ftm		Operations:Medical Supplies	(\$38.72)
03/27/20	6573 Henry SCHEIN* Ftm		Operations:Medical Supplies	(\$5.44)
03/30/20	Beth Black	Spring Volunteer Recog.	Operations:Volunteer Reimbursement	(\$200.00)
03/30/20	Mark Rowland	Spring Volunteer Recog.	Operations:Volunteer Reimbursement	(\$500.00)
03/31/20	Interest Posting		Revenue:Interest	\$0.14
03/31/20	Lou Collins - Knowledge Bowl	Donation	Administration:Community Outreach	(\$200.00)
03/31/20	Novitas Hcclaimpm Ach	Billable Income	Revenue:Ambulance Svc. Fees	\$484.56
03/31/20	Michael Scott	Spring Volunteer Recognition	Operations:Volunteer Reimbursement	(\$500.00)
03/31/20	Zach Baird	Spring Volunteer Recognition	Operations:Volunteer Reimbursement	(\$500.00)
<b>RESERVE SAVINGS</b>				
03/09/20	Www Fm Xx Xxxx77 00		[Operating Checking XX7700]	\$70,000.00
03/10/20	Fremont County T 1 Ach		Tax Revenue:Current Tax	\$56,168.84
			Tax Revenue:Specific Ownership	\$2,547.58
			Administration:County Treasurer Fees	(\$1,685.08)
03/20/20	Www To Xx Xxxx77 00		[Operating Checking XX7700]	(\$10,000.00)
03/31/20	Interest Posting		Interest Inc	\$3.27