

Arkansas Valley Ambulance District - Treasurer's Report

February 2024

March 18, 2023

For period 02/01/24 through 02/29/23

1) Notable Income

a) **MONTHLY TAX DISBURSEMENT:** Our October tax receipts contained disbursements for the month of January 2024

i) **Detail:**

	Disbursement	Y T D Total
Current Tax:	\$12,843.29	\$15,376.78
Specific Ownership:	\$1,732.80	\$1,732.80
Other:		
Sr./Vet Exemption		
DQ Tax:		
DQ Interest		
Interest:		
Personal Property Exemption		
Commissions:	(\$1,732.80)	(\$1,732.80)
Monthly Net	\$14,190.76	\$16,724.25

See 'Schedule A' for Tax Disbursement YTD details.

2) **Mar. Tax Disbursements: (for Feb. - will be on next month's Income)** **\$71,365**

3) EOM Balances

Emergency Checking	\$ 2,149
Operating Checking	\$10,913
Savings	\$76,381
Reserve Checking	\$14,272

Sub-Total **\$ 96,547**

Restricted Cash **\$ 14,272**

Total Avail **\$ 89,443**

4) Current available funds with Loan proceeds and March taxes:

Emergency Checking - X7809	\$2,121.11	\$2,121.10
Operating Checking - X7700	\$14,506.91	\$14,506.90
Reserve Checking - X3700	\$11,780.64	\$11,780.63
Reserve Savings - X5403	\$264,695.76	\$264,694.76
Totals:	\$293,104.42	\$293,103.39

**ARKANSAS VALLEY AMBULANCE DISTRICT
CASH POSITION
YEAR TO DATE (YTD) AS OF FEBRUARY 29, 2024**

Account Activity Item Description	Checking			Investment	TOTALS
	Operating Bank	Emergency Bank	Reserve Bank	Savings Reserve	ALL ACCOUNTS
BEGINNING BALANCE PER BANK	\$ 14,221	\$ 575	\$ 14,319	\$ 79,648	\$ 108,763
YTD credits - Total deposits, wires and transfers	22,339	5,257	1	16,733	44,330
YTD debits - Total vouchers, wires and transfers	(25,647)	(3,683)	(48)	(20,000)	(49,378)
YTD balance	10,913	2,149	14,272	76,381	103,715
Plus reimbursable costs	-	-	-	-	-
YTD balance less outstanding checks	10,913	2,149	14,272	76,381	103,715
Restricted cash	-	-	(14,272)	-	(14,272)
Adjusted balance less restricted cash	\$ 10,913	\$ 2,149	\$ -	\$ 76,381	\$ 89,443

**ARKANSAS VALLEY AMBULANCE DISTRICT
 FUND/PROJECT ALLOCATION OF AVAILABLE BALANCES
 YEAR TO DATE (YTD) AS OF FEBRUARY 29, 2024**

Account Activity Item Description	GENERAL	CAPITAL	TOTALS ALL FUNDS
BEGINNING FUNDS AVAILABLE	\$ 94,444	\$ 14,319	\$ 108,763
YTD DEPOSITS			
Property taxes	12,843	-	12,843
Senior/veteran exemption	-	-	-
Specific ownership taxes	4,266	-	4,266
Ambulance service fees	2,338	-	2,338
Interest	10	-	10
Miscellaneous	-	-	-
Deposits subtotals	19,457	-	19,457
YTD total expenses	(24,107)	(398)	(24,505)
Transfers	(351)	351	-
YTD ENDING FUNDS AVAILABLE	\$ 89,443	\$ 14,272	\$ 103,715

Budget vs Actual Reference

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ARKANSAS VALLEY AMBULANCE DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUNDS AVAILABLE
BUDGET AND ACTUAL - CASH BASIS (NON-GAAP)
FOR THE ONE MONTH AND TWO MONTHS ENDED FEBRUARY 29, 2024
Unaudited

	Current Month Actual	YTD Actual	2024 Adopted Budget	Variance Over (Under)	Percent of Budget (17% YTD)
REVENUES					
Property taxes	\$ 12,843	\$ 12,843	\$ 244,992	\$ (232,149)	5%
Senior/veteran exemption	-	-	7,000	(7,000)	0%
Specific ownership taxes	1,733	4,266	29,400	(25,134)	15%
Ambulance service fees	2,338	2,338	25,000	(22,662)	9%
Interest	5	10	200	(190)	5%
Total revenues	16,919	19,457	306,592	(287,135)	6%
EXPENDITURES					
Administration					
Administrative staff - reimbursement	3,304	6,356	44,000	(37,644)	14%
Community outreach	211	295	1,000	(705)	30%
Compliance (mandated expenses, taxes, fees)	-	-	500	(500)	0%
County treasurer fees	385	385	7,560	(7,175)	5%
District management and accounting	3,490	5,243	13,000	(7,757)	40%
Dues and subscriptions	-	220	1,000	(780)	22%
Insurance (BOD)	-	-	500	(500)	0%
Legal	-	-	1,000	(1,000)	0%
Office equipment & technology	-	-	2,000	(2,000)	0%
Office supplies	16	20	2,500	(2,480)	1%
Payroll taxes	277	904	3,520	(2,616)	26%
Postage	-	-	500	(500)	0%
Printing	-	-	500	(500)	0%
Total administration	7,683	13,423	77,580	(64,157)	17%
Operations					
Bank charges	-	35	150	(115)	23%
Billing and collection fees	186	500	2,000	(1,500)	25%
Cleaning & sanitation	-	-	500	(500)	0%
Communications	112	225	2,200	(1,975)	10%
Dispatch services	-	1,084	4,300	(3,216)	25%
Facility reimbursements	-	-	2,000	(2,000)	0%
Insurance: workers comp, equipment, liability	-	-	12,000	(12,000)	0%
Medical device maintenance	-	-	2,000	(2,000)	0%
Medical supplies	-	96	6,000	(5,904)	2%
Operating contingency (TABOR) 3%	-	-	9,200	(9,200)	0%
Personal protection equipment	-	-	1,000	(1,000)	0%
Uniforms	-	-	5,000	(5,000)	0%
Utilities	41	81	3,000	(2,919)	3%
Volunteer benefits	845	2,423	25,000	(22,577)	10%
Volunteer responder reimbursement	-	3,557	25,000	(21,443)	14%
Total operations	1,184	8,001	99,350	(91,349)	8%
Training					
Continuing education	218	801	4,000	(3,199)	20%
Driver training (EMR)	-	-	500	(500)	0%
EMT training	105	1,709	20,000	(18,291)	9%
Training devices, supplies, books	-	-	1,000	(1,000)	0%
Training equipment - small	-	-	500	(500)	0%
Total training	323	2,510	26,000	(23,490)	10%

**ARKANSAS VALLEY AMBULANCE DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUNDS AVAILABLE
BUDGET AND ACTUAL - CASH BASIS (NON-GAAP)
FOR THE ONE MONTH AND TWO MONTHS ENDED FEBRUARY 29, 2024
Unaudited**

	Current Month Actual	YTD Actual	2024 Adopted Budget	Variance Over (Under)	Percent of Budget (17% YTD)
Equipment					
Ambulance computers	-	-	500	(500)	0%
Ambulance fuel	163	173	2,000	(1,827)	9%
Ambulance maintenance	-	-	2,000	(2,000)	0%
Ambulance registration & licensing	-	-	500	(500)	0%
Communications	-	-	2,000	(2,000)	0%
Facility	-	-	5,000	(5,000)	0%
Small equipment	-	-	2,000	(2,000)	0%
Total equipment	<u>163</u>	<u>173</u>	<u>14,000</u>	<u>(13,827)</u>	<u>1%</u>
Total expenditures	<u>9,353</u>	<u>24,107</u>	<u>216,930</u>	<u>(192,823)</u>	<u>11%</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>7,566</u>	<u>(4,650)</u>	<u>89,662</u>	<u>(94,312)</u>	<u>-5%</u>
OTHER FINANCING USES					
Transfer to capital fund	(350)	(351)	(170,000)	169,649	0%
Total other financing uses	<u>(350)</u>	<u>(351)</u>	<u>(170,000)</u>	<u>169,649</u>	<u>0%</u>
NET CHANGE IN FUNDS AVAILABLE	7,216	(5,001)	<u>\$ (80,338)</u>	<u>\$ 75,337</u>	
BEGINNING FUNDS AVAILABLE	<u>82,227</u>	<u>94,444</u>			
ENDING FUNDS AVAILABLE	<u>\$ 89,443</u>	<u>\$ 89,443</u>			

Tax Distributions by month

Month	Deposit Date	Tax	Interest	DQ Tax	DQ Int.	Specific Ownership	Other	SR/Vet Exmptn	Property Exemption	Gross	Monthly % of TTL	% of TTL	% of Budget	City Trs Fees	City Trs %	Net	YTD Net	% of Annual
BUDGET		\$261,704.00				\$31,400.00		\$7,000.00		\$300,104.00						\$300,104.00		
JAN	1/10/2024	\$ 2,533.49	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,533.49				\$ -	0.0%	\$ 2,533.49	\$ 2,533.49	14.81%
FEB	2/10/2024	\$ 12,843.29	\$ -	\$ -	\$ -	\$ 1,732.80	\$ -	\$ -	\$ -	\$ 14,576.09				\$ (385.33)	-3.0%	\$ 14,190.76	\$ 14,190.76	82.94%
MAR																		
APR																		
MAY																		
JUN																		
JUL																		
AUG																		
SEP																		
OCT																		
NOV																		
DEC																		
		\$ 15,376.78	\$ -	\$ -	\$ -	\$ 1,732.80	\$ -	\$ -	\$ -	\$ 17,109.58			5.70%	\$ (385.33)	-2.51%	\$ 17,109.55	\$ 16,724.25	

Tax Income vs. Prior Years

	2020 Actuals	2021 Actuals	2022 Actuals	2023 Actuals	2024 Actuals	2024 vs 2023 % diff TY/LY	% diff YTD
January	\$ 2,289.50	\$ 2,472.51	\$ 2,516.73	\$ 2,722.03	\$ 2,533.49	\$ (188.54)	93.1%
February	\$ 17,669.73	\$ 21,768.28	\$27,704.13	\$ 12,540.77	\$ 14,576.09	\$ 2,035.32	116.2%
March	\$ 57,031.34	\$ 57,548.17	\$66,733.39	\$ 69,832.64			
April	\$ 19,111.08	\$ 15,509.68	\$18,200.82	\$ 21,628.90			
May	\$ 56,585.56	\$ 67,472.32	\$68,745.80	\$ 69,117.33			
June	\$ 17,820.87	\$ 14,659.19	\$13,775.55	\$ 20,732.32			
July	\$ 36,883.98	\$ 33,381.26	\$37,970.38	\$ 38,980.28			
August	\$ 7,043.89	\$ 6,284.92	\$9,028.53	\$ 6,576.64			
September	\$ 6,806.20	\$ 4,342.85	\$3,513.33	\$ 6,773.24			
October	\$ 3,464.55	\$ 6,365.98	\$5,297.76	\$ 3,301.19			
November	\$ 3,304.24	\$ 3,673.44	\$3,542.79	\$ 2,609.97			
December	\$ 3,427.65	\$ 3,741.94	\$3,870.11	\$ 3,609.90			
	\$229,149.09	\$234,748.03	\$260,899.32	\$258,425.21	\$ 17,109.58	\$ 1,846.78	

AVAD Transaction Detail - February 2024

Date	Num	Description	Memo	Category	Amount
Emergency Checking					
02/12/24	Split	6276 Amazon.com*rb7qp Ftm	CPR Masks	Administration:Community Outreach	(51.64)
			Training room snacks	Training:Continuing Education	(28.90)
02/12/24		12i-from: T Kainz	Debit Card Reimbursement	Administration:Misc. Clearing	147.86
02/15/24		6276 Rtn Amazon.com Ftm	Return: Training room snacks	Training:Continuing Education	28.90
02/22/24		6276 Wal-mart Super C Ftm	Misc. office supplies	Administration:Office Supplies	(16.00)
02/22/24		9197 Rocky Mountain C Ftm	CPR Instructor Resources	Training:Continuing Education	(134.00)
02/29/24		Interest Posting	INTEREST POSTING	Revenue:Interest	0.02
Operating Checking					
02/01/24		3298 Amazon.com*r28ak Ftm		Administration:Community Outreach	(74.99)
02/05/24		3298 Att* Bill Paymen Ftm	Monthly Cell Charges - Med-1 & 3	Operations:Communications	(112.46)
02/07/24		11998 Cr 45 Appraisal Fee	Property appraisal for loan	Capital Expenditures:Coaldale Facility	(350.00)
02/07/24	19549	Eagle Valley Tran Authority	Q4 Unemployment Tax	Administration:Payroll Taxes	(25.14)
			Reimbursement		
02/08/24		State Of Colo Hcclaimpmt Ach	Ambulance Revenue Received	Revenue:Ambulance Svc. Fees	1,103.06
02/09/24	19551	Lex Wayson	Jan Mileage Reimbursement	Administration:Admin Staff	(19.38)
			Reimbursement		
02/09/24	19550	Lex Wayson	Jan 2024 Payroll	Administration:Admin Staff	(2,679.02)
			Reimbursement		
02/13/24		Www Fm Xx Xxx54 03	Transfer from savings	[Reserve Savings XX5403]	10,000.00
02/15/24		3298 Salida Clinic Ftm	Monthly billing - Feb	Operations:Volunteer Benefits	(845.00)
02/15/24		Streamline	Web Svcs - Monthly Fee	Administration:Community Outreach	(84.00)
02/22/24	19552	Patricia Litz	IV Class Books Reimbursement	Training:Continuing Education	(84.36)
02/22/24		State Of Colo Hcclaimpmt Ach	Ambulance Revenue Received	Revenue:Ambulance Svc. Fees	363.13
02/23/24		Humana Ins Co Hcclaimpmt Ach	Ambulance Revenue Received	Revenue:Ambulance Svc. Fees	872.13
02/26/24		Sangre De Cristo Elec Paymt Ach	Coaldale Station Electric	Operations:Utilities	(40.83)
02/28/24		Wright Express Fleet Debi Ach	Ambulance Fuel	Equipment:Ambulance Fuel	(162.55)
02/28/24		Irs Usatapyt Ach	Payroll Taxes	Administration:Payroll Taxes	(731.54)
02/29/24		Community Resource Svcs Of Co	Jan 2024 Billing	Administration:District Mgmt & Acctg	(3,489.50)
02/29/24		Co Dept Revenue Taxpayment Ach	State Payroll Taxes	Administration:Payroll Taxes	(126.00)
02/29/24		Business Options Medical Billi	Credentialing	Operations:Billing & Collections Fees	(112.50)
02/29/24		Questdiagnostics Achpayment Ach	Labwork	Training:EMT Training	(105.00)
02/29/24		Business Options Medical Billi	Jan 2024 billing	Operations:Billing & Collections Fees	(73.67)
02/29/24		Interest Posting	INTEREST POSTING	Revenue:Interest	0.10
Reserve Checking					
2/21/2024	1011	Fremont County Building Dept	Coaldale building permit renewal	Capital Expenditures:Coaldale Facility	(48.00)
02/29/24		Interest Posting	INTEREST POSTING	Revenue:Interest	0.12
Reserve Savings					
		Www To Xx Xxx77 00		[Operating Checking XX7700]	(10,000.00)
	Split	Fremont County T 1 Ach		Tax Revenue:Current Tax	12,843.29
				Tax Revenue:Specific Ownership	1,732.80
				Administration:County Treasurer Fees	(385.33)
02/29/24		Interest Posting	INTEREST POSTING	Revenue:Interest	4.11