

Arkansas Valley Ambulance District - Treasurer's Report

February 2020

March 15, 2020

For period 02/01/20 through 02/29/20

1) Notable Income

- a) **MONTHLY TAX DISBURSEMENT:** Our March disbursement contained disbursements for the month of February.

Disbursement Detail:

	March 10 th Disbursement	Y T D Total
Current Tax:	\$ 56,168.84	\$ 71,874.26
Specific Ownership:	\$ 2,547.58	\$ 4,979.16
Other:		\$0.00
Sr./Vet Exemption		\$0.00
Interest:	\$0.00	\$ 0.00
Commissions:	(\$ 1,685.08)	\$ (2,156.35)
	\$ 57,031.34	\$ 74,701.07

See 'Schedule A' for Tax Disbursement YTD details.

b) Patient Billing

- i) We have received two payments stemming from patient billing totaling \$907.70

2) Notable Expenses

- a) \$ 6,376.00 Annual Insurance Policy
- b) \$ 1,500.00 (x3) EMT Training- trainer fees
- c) \$ 1,458.00 Child restraint kits for ambulances
- d) \$ 1,706.75 Financial admin fees (election filings, budget prep, 1099 filings, etc.)

See 'Schedule B' For income and expense detail

3) Budget YTD

- a) Total tax distributions are compared to last year. If future receipts are of similar results, we'll end the year 28.6k over last year.

4) FY 2020 CDPHE Grant Reimbursement

- a) We have received our 2020 grant reimbursement of \$ 78,244.08 which will be reflected in March's reporting next month

5) Additional Financial Topics

- a) Pinnacle Assurance Audit - Completed

**ARKANSAS VALLEY AMBULANCE DISTRICT
FUND/PROJECT ALLOCATION OF AVAILABLE BALANCES
YEAR TO DATE AS OF FEBRUARY 29, 2020**

Account Activity Item Description	GENERAL	CAPITAL	TOTALS ALL FUNDS
BEGINNING AVAILABLE FUND BALANCES	\$ 102,399	\$ (50,039)	\$ 52,360
YTD DEPOSITS			
Property taxes	15,709	-	15,709
Specific ownership taxes	4,722	-	4,722
Ambulance service fees	2,330	-	2,330
Interest	2	-	2
Donations	200	-	200
Deposits subtotals	22,963	-	22,963
YTD total expenses	(26,448)	-	(26,448)
Other financing sources	-	-	-
YTD ENDING AVAILABLE FUND BALANCES	\$ 98,914	\$ (50,039)	\$ 48,875

Budget vs Actual Reference

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**ARKANSAS VALLEY AMBULANCE DISTRICT
CASH POSITION
YEAR TO DATE AS OF FEBRUARY 29, 2020**

Account Activity Item Description	CHECKING Operating Bank	CHECKING Emergency Bank	Investment Savings Reserve	TOTALS ALL ACCOUNTS
BEGINNING BALANCE PER BANK	\$ 2,497	\$ 854	\$ 49,009	\$ 52,360
YTD credits - Total deposits, wires and transfers	28,253	800	20,632	49,685
YTD debits - Total vouchers, wires and transfers	(27,017)	(682)	(25,471)	(53,170)
YTD balance	3,733	972	44,170	48,875
Less outstanding checks	-	-	-	-
YTD balance less outstanding checks	3,733	972	44,170	48,875
Restricted cash	-	-	-	-
Adjusted balance less restricted cash	\$ 3,733	\$ 972	\$ 44,170	\$ 48,875

ARKANSAS VALLEY AMBULANCE DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
BUDGET AND ACTUAL - CASH BASIS (NON-GAAP)
FOR THE TWO MONTHS ENDED FEBRUARY 29, 2020
Unaudited

	MTD Actual	YTD Actual	2020 Budget	Variance Over (Under)	Percent of Budget 17% YTD
REVENUES					
Property taxes	\$ 15,709	\$ 15,709	\$ 206,051	\$ (190,342)	8%
Senior/veteran exemption	-	-	7,000	\$ (7,000)	0%
Specific ownership taxes	2,432	4,722	14,423	(9,701)	33%
Ambulance service fees	908	2,330	24,000	(21,670)	10%
Donations	-	200	2,500	(2,300)	8%
Interest	1	2	100	(98)	2%
Miscellaneous	-	-	25	(25)	0%
Total revenues	<u>19,050</u>	<u>22,963</u>	<u>254,099</u>	<u>(231,136)</u>	<u>9%</u>
EXPENDITURES					
Administration					
Administrative staff - reimbursement	-	-	12,000	(12,000)	0%
Audit exemption	-	-	1,500	(1,500)	0%
County treasurer fees	471	471	6,824	(6,353)	7%
Community outreach	-	40	4,500	(4,460)	1%
Compliance (mandated expenses, taxes, fees)	353	369	2,000	(1,631)	18%
District management and accounting	1,349	1,448	10,000	(8,552)	14%
Dues and Subscriptions	100	166	750	(584)	22%
Insurance (BOD)	-	-	150	(150)	0%
Legal	-	-	2,000	(2,000)	0%
Office supplies	26	26	750	(724)	3%
Postage	21	21	1,500	(1,479)	1%
Printing	-	-	1,000	(1,000)	0%
Total administration	<u>2,320</u>	<u>2,541</u>	<u>42,974</u>	<u>(40,433)</u>	<u>6%</u>
Operations					
Bank charges	-	-	150	(150)	0%
Billing and collection fees	67	67	2,000	(1,933)	3%
Dispatch services	-	509	2,000	(1,491)	25%
Facility reimbursements	-	-	3,600	(3,600)	0%
Insurance: Workers comp, equipment, liability	6,376	6,376	7,000	(624)	91%
Medical device maintenance	-	-	2,000	(2,000)	0%
Medical supplies	1,146	1,437	5,000	(3,563)	29%
Operating contingency (TABOR) 3%	-	-	7,623	(7,623)	0%
Uniforms	-	-	10,000	(10,000)	0%
Volunteer responder reimbursement	62	122	50,000	(49,878)	0%
Total operations	<u>7,651</u>	<u>8,511</u>	<u>89,373</u>	<u>(80,862)</u>	<u>10%</u>
Training					
Continuing education	75	224	20,000	(19,776)	1%
Driver training (EMR)	-	-	2,000	(2,000)	0%
EMT training	5,040	8,993	19,905	(10,912)	45%
Training devices, supplies, books	-	-	3,000	(3,000)	0%
Training equipment - small	-	-	2,000	(2,000)	0%
Total training	<u>5,115</u>	<u>9,217</u>	<u>46,905</u>	<u>(37,688)</u>	<u>20%</u>
Equipment					
Ambulance computers	-	-	3,000	(3,000)	0%
Ambulance fuel	3	456	3,500	(3,044)	13%
Ambulance maintenance	85	3,614	6,000	(2,386)	60%
Ambulance registration & licensing	-	-	1,000	(1,000)	0%
Small equipment	1,458	2,109	2,000	109	105%
Total equipment	<u>1,546</u>	<u>6,179</u>	<u>15,500</u>	<u>(9,321)</u>	<u>40%</u>
Total expenditures	<u>16,632</u>	<u>26,448</u>	<u>194,752</u>	<u>(168,304)</u>	<u>14%</u>
EXCESS OF REVENUES OVER (UNDER)					
EXPENDITURES	<u>2,418</u>	<u>(3,485)</u>	<u>59,347</u>	<u>(62,832)</u>	
OTHER FINANCING SOURCES					
Transfer to Capital	-	-	(49,583)	49,583	
Total other financing sources	<u>-</u>	<u>-</u>	<u>(49,583)</u>	<u>49,583</u>	
NET CHANGE IN FUND BALANCE	<u>2,418</u>	<u>(3,485)</u>	<u>\$ 9,764</u>	<u>\$ (13,249)</u>	
BEGINNING FUND BALANCE	<u>102,399</u>	<u>102,399</u>			
ENDING FUND BALANCE	<u>\$ 104,817</u>	<u>\$ 98,914</u>			

Schedule A – YTD Tax Receipts

Arkansas Valley Ambulance District - 2020 Tax Distribution Income Detail													
Month	Deposit Date	Tax	Interest	Specific Ownership	Other	SR/Vet Exmptn	Gross	Monthly % of TTL	Aggregate % of TTL	% of Budget	Commissions	Commission Rate	Net
BUDGET		\$ 206,051.00	\$ -	\$ 14,424.00	\$ -	\$ 7,000.00	\$ 227,475.00						
January	2/10/2020	\$ 15,709.42	\$ -	\$ 2,431.58	\$ -	\$ -	\$ 18,141.00	23.6%	100.0%	7.97%	\$ (471.27)	-3.0%	\$ 17,669.73
February	3/10/2020	\$ 56,168.84	\$ -	\$ 2,547.58	\$ -	\$ -	\$ 58,716.42	76.4%			\$ (1,685.08)	-3.0%	\$ 57,031.34
March													
April													
May													
June													
July													
August													
September													
October													
November													
December		\$ 71,878.26	\$ -	\$ 4,979.16	\$ -	\$ -	\$ 76,857.42			33.79%	\$ (2,156.35)	-3.00%	\$ 74,701.07

Schedule B – Monthly Transactions

AVAD Transactions - Feb 2020

02/01/20 through 02/29/20

Date	Description	Memo	Category	Amount
02/03/20	6243 Rocky Mountain Cpr Ftm		Training:Continuing Education	(74.73)
02/18/20	6300 National Registry Emt Ftm	Testing Fees	Training:EMT Traning	(80.00)
02/19/20	6300 Amazon.COM*S897N2953 Ftm		Administration:Office Supplies	(25.81)
02/23/20	6300 UPS*1ZRDTXXXXXXX2201 Ftm	Return Keyboards	Administration:Postage	(17.38)
02/06/20	Henry Schein	Epi kit & conversion kit	Operations:Medical Supplies	(737.28)
02/11/20	Novitas Hclclaimpm Ach		Revenue:Ambulance Svc. Fees	460.44
02/18/20	Andra Dolton	January EMT Trainer	Training:EMT Traning	(1,500.00)
02/19/20	Business Options	Medicare/Medicade Setup	Operations:Billing & Collections Fees	(67.50)
02/21/20	Town & Country Salida		Equipment:Ambulance Maintenance	(40.61)
02/21/20	Community Resource Svcs Of CO	2020 Elections Processing	Administration:Compliance	(332.00)
		SDA transparency Notice	Administration:Compliance	(21.00)
		2020 Budget Preparation	Administration:District Mgmt & Acctg	(597.00)
		1099 Processing	Administration:District Mgmt & Acctg	(554.00)
		Postage	Administration:Postage	(4.05)
		December Financials	Administration:District Mgmt & Acctg	(198.00)
02/24/20	Crawford Auto Parts	Med-1 Headlight Bulbs	Equipment:Ambulance Maintenance	(44.17)
02/24/20	Quest Diagnostics	Labwork:Orozco, Jamerson	Training:EMT Traning	(50.00)
02/24/20	CCNC	2020 Membership Fees	Administration:Dues & Subscriptions	(100.00)
02/24/20	PreCheck, Inc	Background Checks	Training:EMT Traning	(175.50)
02/25/20	E470 Pub Hwy Auth	Interagency Transport Tolls	Equipment:Ambulance Fuel	(2.75)
02/25/20	Nicole Lewis	Reimbursement:VR Party Supplies	Operations:Volunteer Reimbursement	(61.64)
02/25/20	Nicole Lewis	January EMT Trainer	Training:EMT Traning	(1,500.00)
02/25/20	VFIS	Annual Insurance Policy	Operations:Insurance	(6,376.00)
02/26/20	6573 Precheck Ftm	EMT Trainees Bkground Chks	Training:EMT Traning	(233.80)
02/26/20	Mark Rowland	January EMT Trainer	Training:EMT Traning	(1,500.00)
02/27/20	Boundtree	Redi-Heat Blankets	Operations:Medical Supplies	(275.40)
02/27/20	State Of Colo Hclclaimpm Ach	Billable Income	Revenue:Ambulance Svc. Fees	447.26
02/27/20	Quantum EMS LLC	Child Restraints for Med 1, Med 2	Equipment:Small Equipment	(1,458.00)
02/29/20	Interest Posting		Interest Inc	0.02
02/29/20	6573 Henry SCHEIN* Ftm	IV flush / Kng Airwy	Operations:Medical Supplies	(133.93)
02/10/20	Fremont County T 1 Ach		Tax Revenue:Current Tax	15,709.42
			Tax Revenue:Specific Ownership	2,431.58
			Administration:County Treasurer Fees	(471.27)
02/29/20	Interest Posting		Interest Inc	1.05
2/1/2020 - 2/29/2020				2,417.95
TOTAL INFLOWS				19,049.77
TOTAL OUTFLOWS				(16,631.82)
NET TOTAL				2,417.95