



Arkansas Valley Ambulance District

P.O. Box 97 Howard, CO 81233-0097

Nicole Lewis – Chair  
Andra Dolton – Vice Chair  
Thomas Kainz – Treasurer  
David Van Nattan – Director  
David Craft - Director

# Treasurer’s Report

October 21, 2019

For period 09/16/19 through 10/21/19

## 1. Notable Income

**MONTHLY TAX DISBURSEMENT:** Our October Disbursement contained disbursements for the month of August.

### Disbursement Detail:

	October 10 <sup>th</sup> Disbursement	Y T D Total
Current Tax:	\$ 1,099.07	\$ 173,129.17
Specific Ownership:	\$ 2,577.20	\$ 20,898.44
Other:		\$ 27.51
Sr./Vet Exemption		\$ 6,604.42
Interest:	\$53.67	\$ 390.58
Commissions:	(\$34.58)	\$ (5,403.80)
		\$ 195,646.32

See ‘Schedule A’ for Tax Disbursement YTD details.

## 2. Notable Expenses

- \$ 1,848.88: Med-1 Ambulance Maintenance
- \$ 4,188.28: Medical Supplies

See ‘Schedule B’ For income and expense detail

## 3. Current Balances

- **\$ 153,905.48 (Combined)**

See ‘Schedule C’ for breakdown by account – does not include outstanding payments (\$ 4,188.28)

## 4. Reserve Balances

- **Of our current balance, \$ 54,306.46 is set aside for prior commitments & budgeted reserve allocations.**

See ‘Schedule D’ for details.

## 5. Available Balance

- Funds available (Current Balances less Reserves): **\$ 99,599.02.**

## 6. Additional Topics of Discussion

- Working with CRS on getting financial reporting established and more per industry standards. Hope to have 1<sup>st</sup> run ready for next meeting.
- Need to discuss billing for Joshua (Dropped out of EMT Training at PCC) – Amount due = \$977.69 (\$621.01 tuition, \$356.68 books)

- Need to discuss having a standardized EMT training “contract” created for all future EMTs to sign off on. Recommend having Dan Slater draw up contract form for future trainee commitments. Contract should take into consideration the following:
  - i. Mileage reimbursements
  - ii. Books and supplies reimbursements
  - iii. Cost of tuition reimbursement
  - iv. Clear expectations on volunteerism requirements in lieu of or in conjunction with tuition repayment
  - v. Steps AVAD will take to recoup any losses should trainee fail to meet their obligations.
- I’m currently reaching out to local banks as well as Public Trust Advisors to explore options for obtaining a more reasonable rate of return on our reserve funds.

## Schedule A – YTD Tax Receipts

2019 Projected Tax Receipts: \$ 168,470.00

Month	Deposit Date	Tax	Interest	Specific Ownership	Other	R/Vet Exmptn	Gross	% of Budget	Commissions	Comission Rate	Net
January	2/9/2019	\$ 16,767.23			\$ 27.51		\$ 16,794.74	9.97%	\$ (503.01)	-3.00%	\$ 16,291.73
February	4/10/2019	\$ 48,377.13		\$ 2,378.95			\$ 50,756.08	30.13%	\$ (1,451.34)	-3.00%	\$ 49,304.74
March	4/10/2019	\$ 10,544.33	\$ 0.04	\$ 2,024.42			\$ 12,568.79	7.46%	\$ (316.34)	-3.00%	\$ 12,252.45
April	5/10/2019	\$ 49,637.83	\$ 4.16	\$ 2,982.62			\$ 52,624.61	31.24%	\$ (1,489.27)	-3.00%	\$ 51,135.34
May	6/10/2019	\$ 9,916.77	\$ 25.44	\$ 2,726.03		\$ 6,604.42	\$ 19,272.66	11.44%	\$ (496.42)	-3.00%	\$ 18,776.24
June	7/10/2019	\$ 28,884.46	\$ 34.28	\$ 2,866.11			\$ 31,784.85	18.87%	\$ (867.58)	-3.00%	\$ 30,917.27
July	8/9/2019	\$ 5,928.33	\$ 194.02	\$ 2,229.54			\$ 8,351.89	4.96%	\$ (183.67)	-3.10%	\$ 8,168.22
August	9/10/2019	\$ 1,974.02	\$ 78.97	\$ 3,113.57			\$ 5,166.56	3.07%	\$ (61.59)	-3.12%	\$ 5,104.97
September	10/10/2019	\$ 1,099.07	\$ 53.67	\$ 2,577.20			\$ 3,729.94	2.21%	\$ (34.58)	-3.15%	\$ 3,695.36
October											
November											
December											
		\$ 173,129.17	\$ 390.58	\$ 20,898.44	\$ 27.51	\$ 6,604.42	\$ 201,050.12	119.34%	\$ (5,403.80)	-3.01%	\$ 195,646.32

Schedule B – Monthly Transactions

AVAD Transactions - Last month

9/1/2019 through 9/30/2019

10/21/2019

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Date	Account	Num	Description	Memo	Category	Tag	Amount
9/3/2019	Emergency Che... 0		Home Depot	MHR	Training Supplies		-23.83
9/4/2019	Emergency Che... 0		Amazon	Laptop Battery	Supplies (Business)		-43.89
9/5/2019	Emergency Che... 0		Speedtech Lights Ftm	Emergency Lights POV Rowl...	Misc. Expense (Business)		-378.95
9/5/2019	Operating Check... 19050		Mark Rowland	Med-1 Tires	Ambulance Maintenance		-464.88
9/9/2019	Emergency Che... 0		Amazon	Road Hazard Triangle Kit	Ambulance Maintenance		-23.99
9/9/2019	Operating Check... 19052		Howard Volunteer Fire Dept.	Sept 2019 Bay Fees	Vehicle Storage		-100.00
9/11/2019	Operating Check... 19049		Communications Solutions	Radios Repair	Communications Equip		-185.75
9/11/2019	Reserve Saving... 0		S Fremont County Treasurer		County Disbursements:Current Tax		1,974.02
					County Disbursements:Interest		78.97
					County Disbursements:Specific Owne...		3,113.57
					County Disbursal Commissions		-61.59
9/12/2019	Emergency Che... 0		Castlebranch App Ftm		Training:Drug Screening & Background		-47.75
9/12/2019	Emergency Che... 0		Castlebranch App Ftm		Training:Drug Screening & Background		-47.75
9/12/2019	Operating Check... 19051		Mark Rowland	Med-1 Alignment	Ambulance Maintenance		-65.00
9/18/2019	Operating Check...		Henry Schein		Medical Supplies		-4,188.28
9/19/2019	Operating Check... 19053		Mike Scott	Mileage	Training:Mileage		-568.80
9/22/2019	Emergency Che... 0		Sam's Club	GPS Unit	Ambulance Maintenance		-208.74
9/25/2019	Operating Check... 0		Big O Tires		Ambulance Maintenance		-733.34
9/27/2019	Operating Check... 19054		Mike Scott	Mileage	Training:Mileage		-928.00
9/30/2019	Operating Check... 0		Rock Auto Ftm	A2 Springs	Ambulance Maintenance		-353.15
9/30/2019	Reserve Saving... 0		Interest Posting		Interest Inc		3.70
9/1/2019 - 9/30/2019							-3,242.31
					<b>TOTAL INFLOWS</b>		<b>5,170.26</b>
					<b>TOTAL OUTFL...</b>		<b>-8,412.57</b>
					<b>NET TOTAL</b>		<b>-3,242.31</b>

**Schedule C – Current Balances by Account**

Deposit Accounts		Balance	Available Balance
Options	Account ▼		
☰	<u>Operating Checking - X7700</u>	\$2,409.38	\$2,409.37
☰	<u>Emergency Checking - X7809</u>	\$931.41	\$931.40
☰	<u>Reserve Savings - X5403</u>	\$150,564.69	\$150,563.69
<b>Totals:</b>		<b>\$153,905.48</b>	<b>\$153,904.46</b>

**Schedule D – Budgeted reserve allocations**

2019 Reserve Allocations - Funds to be held for specific purposes						
Anticipated Income	\$192,570.00					
2019 Reserve Budget Item	Comments	\$\$	%	Sub-total	Used	Remaining
Emergency Reserve	Mandatory 5% reserve		5%	\$ 9,628.50	\$ -	\$ 9,628.50
Ambulance	Future ambulance purchase or re-chassis	\$ 35,000.00		\$ 35,000.00	\$ -	\$ 35,000.00
Lastovica Fund	Donated to AVAD on behalf of Norm Lastovica. To be used for training.	\$ 565.00		\$ 565.00	\$ -	\$ 565.00
Grant Matching Funds	Matching fund portion of EMTS funding request	\$ 9,112.96		\$ 9,112.96		\$ 9,112.96
Med 2 Purchase	Setaside for the purchase of Med-2	\$ 5,000.00		\$ 5,000.00	\$ 5,000.00	\$ -
Med-1 Purchase	Setaside for the purchase of Med-1	\$ 10,000.00		\$ 10,000.00	\$ 10,000.00	\$ -
		<b>\$ 59,677.96</b>		<b>\$ 69,306.46</b>	<b>\$ -</b>	<b>\$ 54,306.46</b>